

NRRDA-A021 (11)/12/2020-FA
National Rural Infrastructure Development Agency
5th Floor, 15, NBCC Tower
Bhikaji Cama Place, New Delhi

Dated: 18.01.2024

To,

Subject: Sealed quotation for Interest rate for Flexi Deposit.

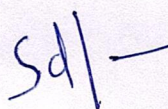
Sir/Ma'am,

In continuation of this office letter dated 10.01.2024, whereby the quotation for the interest rate for flexi deposited has been invited. Para 3 of this letter has been amended as detailed below:

Existing	Read as
The average monthly balance in this central pooling account remains more than Rs 250 crore. Sealed quotation of for interest rate from the Nationalized Bank/ Scheduled Public Sector Bank Bank having integration with GePNIC Portal in prescribed format attached herewith. The quotation should reach to the undersigned day 31 st January'2024 at 5.30 p.m.	The average monthly balance in this central pooling account remains more than Rs 250 crore. Sealed quotation of for interest rate from the Nationalized Bank/Scheduled Public Sector Bank Bank Commercial Bank/Scheduled Private Sector Bank having integration with GePNIC Portal in prescribed format attached herewith. The quotation should reach to the undersigned day 31st January'2024 at 5.30 p.m.

The other terms and conditions remain unchanged.

Yours sincerely,


Director (F&A)

National Rural Infrastructure Development Agency
Ministry of Rural Development
(Government of India)
5th Floor, 15, NBCC Tower
Bhikaji Cama Place, New Delhi

File No. NRRDA-A021 (11)/12/2020-FA/373409

Dated: 10.01.2024

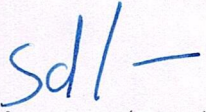
To,

Subject: Sealed quotation for Interest rate for Flexi Deposit.

National Rural Infrastructure Development Agency (NRIDA) is a Registered Society under the agies of Ministry of Rural Development.

2. NRIDA has opened a dedicated Central Pooling Account for remittance of Online Earnest Money and Bid Fee amount of PMGYS Tenders invited by the States/UTs through the portal developed by the NIC (www.pmgsytenders.gov.in). After completing the due process in a staged manner by the Tender Inviting Authority, the bid security amount of Rejected bidder(s) and all unqualified bidder(s) is automatically refunded (except L-1 bidder's amount, forfeited amount, and Tender Fee amount) to the bidder's bank account from where the initial transaction occurred. The remaining amount is credited to the account linked with the Central Pooling Account.

3. The average monthly balance in this central pooling account remains more than Rs. 250 crore. Sealed quotation are invited for interest rate for flexi deposit from the Nationalized Bank/Scheduled Public Sector Bank having integration with GePNIC Portal in prescribed format attached herewith. The quotation should reach to the undersigned day **31st January, 2024 at 5:30 PM.**


Director (F&A)

NRRDA-A021(11)/12/2020-FA/373409
National Rural Infrastructure Development Agency
Ministry of Rural Development (Government of India)
5th Floor, 15, NBCC Tower
Bhikaji Cama Place, New Delhi

Dated: 10.01.2024

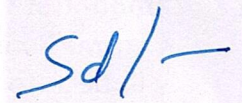
The

Subject: Sealed quotation for Interest rate for Flexi Deposit.

National Rural Infrastructure Development Agency (NRIDA) is the Registered Society registered under the agies of Ministry of Rural Development.

2. NRIDA has opened a dedicated a Central Pooling Account for remittance of Online Earnest Money and Bid Fee amount of PMGYS Tender invited by the States/UTs through the portal developed by the NIC (www.pmgys tenders.gov.in). After completing the due process in a staged manner by the Tender Inviting Authority, the bid security amount of Rejected bidder(s) and all unqualified bidder(s) has been automatically refunded (except L-1 bidder's amount, forfeited amount, and Tender Fee amount) to the bidder's bank account from where the initial transaction occurred. The remaining amount is credited to the account linked with the Central Pooling Account.

3. The average monthly balance in this central pooling account remains more than Rs. 250 crore. In view of this sealed quotion of for interest rate for flexi deposit is invited from the Nationalized Bank/Schduled Public Sector Bank Bank having integrated with GePNIC Portal in prescribed format attached herewith.



Director (F&A)

(On the letter head of Bank)

Letter no.

Date: 10.01.2024

To,

Director (F&A)
National Rural Infrastructure Development Agency,
15 NBCC Tower, 5th Floor, Bhikaji Cama Place,
New Delhi – 1100 66.

Subject: Sealed quotation for Interest rate for Fixed Deposit.

Sir,

Please refer to advertisement no/Letter No. dated we are pleased to offer the following interest rates valid up : -

Sr.No.	Flexi Deposit Period	Interest Rate
1	7 days to 45 days	
2	46 days to 179 days	
3	180 days to 210 days	
4	211 days to less than 1 year	
5	1 year and above	

Terms and Conditions

1. We shall be bound by the Conditions/Instructions of NRIDA.
2. As and when balance exceed Rs. 20.00 Crore in the Central Pooling Account. The selected bank will automatically invest the amount in flexi deposit. The minimum amount of flexi deposit is of Rs 10.00 crore. As soon as the available balance in the Central Pooling Account falls below Rs. 20.00 Crore, the last made Flexi Deposit will be automatically credited to the Central Pooling Account.
3. NRIDA shall be at liberty to withdraw the full or partial amount of FDR before the date of maturity. In that event NRIDA will be paid interest on applicable card rate or interest rate (as may be alternatively specified by a Bank) for the period during which amount of FDR remained invested with the bank and no penalty shall be levied on the pre-mature withdrawal.
4. The bank has integrated with the GePNIC Portal Developed by NIC and well-versed the Government procedure.
5. NRIDA reserves the right to cancel the bids at any time without giving any reason thereof.

All the above Conditions/instructions are accepted by the Bank.

Signature of Bank Officer
Name of Bank along with Bank seal